



Strips & Alloys Ltd.

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CIN : L27100MH1987PLC142326

RSAL/BSE/23/2016-17

February 11, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on February 11, 2017

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. February 11, 2017.

- Approved Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2016 along with Limited Review Report issued by Auditors of the Company.

The meeting commenced at 12.30 PM and concluded on 3.30 PM.

The aforesaid documents are also placed on the website of the Company at www.ruchistrips.com.

Kindly take the same on record.

Thank you.

Yours truly,
For Ruchi Strips And Alloys Limited

Deepak Upadhyay
Company Secretary
M. No. A23717

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

11.02.2017

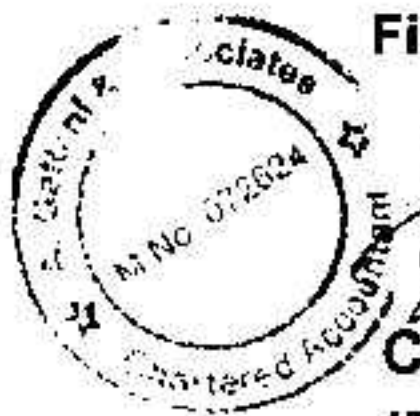
TO
The Board of Directors
Ruchi Strips And Alloys Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ruchi Strips And Alloys Limited** ("the Company") for the quarter and nine months ended 31st December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Gattani & Associates
Chartered Accountants
Firm Reg. No. 003521C



A. Gattani
CA Alok Gattani
(Partner)
M. No. 072624

RUCHI STRIPS AND ALLOYS LIMITED

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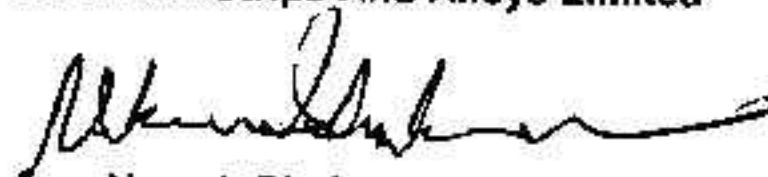
STATEMENT OF UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016							
Sr. No.	Particulars	Three months ended			Nine Months ended		Rs in lacs
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (net of excise duty)	200.03	494.18	1,387.84	1,207.57	3,273.17	3,273.17
	(b) Other operating income	7.25	10.07	12.71	30.75	46.22	57.93
	Total Income from operations (net)	207.28	504.25	1,400.55	1,238.32	3,319.39	3,331.10
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	195.56	490.10	1,381.97	1,195.02	3,257.14	3,257.14
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	9.21	8.80	8.28	27.06	23.26	31.14
	(e) Depreciation and amortisation expense	0.00	0.01	-	0.01	0.01	0.01
	(f) Other expenses	5.39	9.87	7.77	20.46	26.20	5,321.86
	Total expenses	210.16	508.78	1,398.02	1,242.55	3,306.61	8,610.15
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.88)	(4.53)	2.53	(4.23)	12.78	(5,279.05)
4	Other income	0.29	0.41	(1.64)	2.99	0.53	1.75
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2.59)	(4.12)	0.89	(1.24)	13.31	(5,277.30)
6	Finance costs	0.05	0.04	0.04	0.14	0.40	0.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2.64)	(4.16)	0.85	(1.38)	12.91	(5,278.00)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(2.64)	(4.16)	0.85	(1.38)	12.91	(5,278.00)
10	Tax expense						
	Current Tax	(0.42)	(0.61)	0.16	-	2.46	0.36
	Deferred Tax	-	-	0.26	-	3.99	434.01
	Income tax for earlier year	-	-	-	(0.15)	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2.22)	(3.55)	0.43	(1.23)	6.46	(5,712.37)
12	Extraordinary item (net of tax expense - Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(2.22)	(3.55)	0.43	(1.23)	6.46	(5,712.37)
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(2.22)	(3.55)	0.43	(1.23)	6.46	(5,712.37)
17	Paid-up equity share capital (Face Value - Rs.10/- per share)	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	(4,817.30)
19.i	Basic and diluted earnings per share (of Rs.10/- each) before extraordinary items (not annualised)	(0.00)	(0.01)	0.00	(0.00)	0.01	(11.44)
19.ii	Basic and diluted earnings per share (of Rs.10/- each) after extraordinary items (not annualised)	(0.00)	(0.01)	0.00	(0.00)	0.01	(11.44)

1. The above Results were reviewed by the Audit committee and thereafter approved by the Board of Directors of the company at its meeting held on February 11, 2017. The Statutory Auditors have carried out a limited review of above financial results.

2. The Company is engaged in trading activities only. Hence, in the opinion of the Management, provisions of Accounting Standard - 17 Segment Reporting are not applicable to the Company's standalone results.

3. Previous period figures are re-grouped and re-arranged wherever necessary.

For Ruchi Strips And Alloys Limited



Umesh Shahra

Managing Director

DIN - 00061312

Place : Indore

Date : February 11, 2017