

# RUCHI STRIPS AND ALLOYS LIMITED

Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

E-mail: investors@ruchistrips.com Website: www.ruchistrips.com

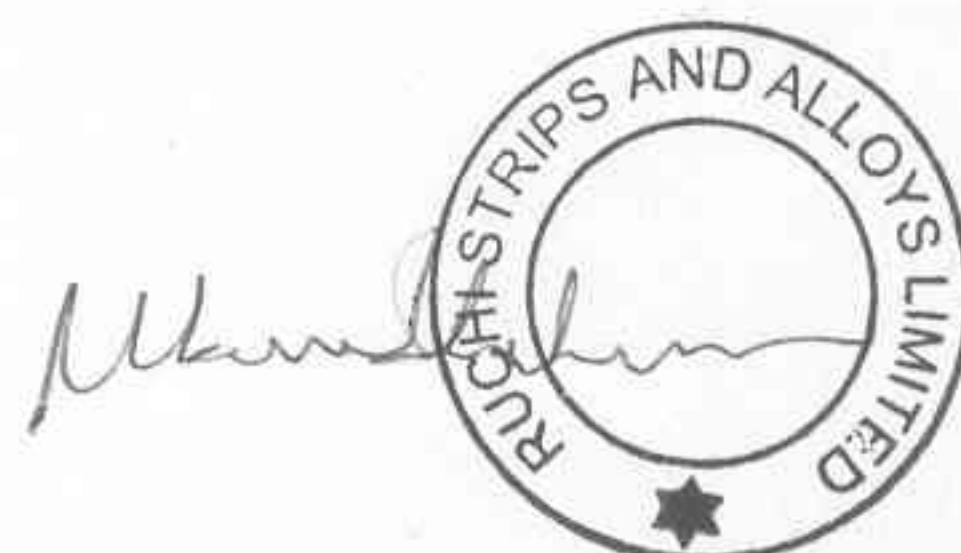
Phone No.: 022-22851303 Fax: 022-22823177

CIN: L27100MH1987PLC142326

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015							
Rs in Lacs							
Sr. No.	Particulars	STANDALONE					
		Three months ended			Half year ended		Year ended 31.03.2015 Audited
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations (net of excise duty)	980.44	904.89	9,582.32	1,885.33	15,104.16	22,626.57
	(b) Other operating income	13.90	19.61	10.40	33.51	23.57	49.32
	<b>Total income from operations (net)</b>	<b>994.34</b>	<b>924.50</b>	<b>9,592.72</b>	<b>1,918.84</b>	<b>15,127.73</b>	<b>22,675.89</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	972.63	902.54	9,576.09	1,875.17	15,090.23	22,599.01
	(c) Change in inventories of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.57	7.41	7.49	14.98	14.70	29.29
	(e) Depreciation and amortisation expense	0.01	-	-	0.01	0.01	0.02
	(f) Other expenses	12.41	6.02	14.43	18.43	20.08	32.70
	<b>Total expenses</b>	<b>992.62</b>	<b>915.97</b>	<b>9,598.01</b>	<b>1,908.59</b>	<b>15,125.02</b>	<b>22,661.02</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1.72</b>	<b>8.53</b>	<b>(5.29)</b>	<b>10.25</b>	<b>2.71</b>	<b>14.87</b>
4	Other income	1.99	0.18	6.20	2.17	6.83	9.11
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3.71</b>	<b>8.71</b>	<b>0.91</b>	<b>12.42</b>	<b>9.54</b>	<b>23.98</b>
6	Finance costs	0.04	0.32	0.81	0.36	9.14	11.06
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3.67</b>	<b>8.39</b>	<b>0.10</b>	<b>12.06</b>	<b>0.40</b>	<b>12.92</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>3.67</b>	<b>8.39</b>	<b>0.10</b>	<b>12.06</b>	<b>0.40</b>	<b>12.92</b>
10	Tax expense						
	Current Tax	0.70	1.60	0.03	2.30	0.08	2.46
	Deferred Tax	1.37	2.36	(1.29)	3.73	0.30	4.06
	Income tax for earlier year	-	-	-	-	-	0.89
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1.60</b>	<b>4.43</b>	<b>1.36</b>	<b>6.03</b>	<b>0.02</b>	<b>5.51</b>
12	Extraordinary item (net of tax expense - Nil )	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>1.60</b>	<b>4.43</b>	<b>1.36</b>	<b>6.03</b>	<b>0.02</b>	<b>5.51</b>
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28
15	Reserves excluding revaluation reserve as per last balance sheet	-	-	-	-	-	895.08
16.i	Basic and diluted earnings per share (of Rs.10/- each) before extraordinary items (not annualised)	0.003	0.01	0.003	0.01	0.000	0.01
16.ii	Basic and diluted earnings per share (of Rs.10/- each) after extraordinary items (not annualised)	0.003	0.01	0.003	0.01	0.000	0.01

PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER -2015							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	34280199	35030199	35860199	34280199	35860199	35030199
	- Percentage of shareholding	68.57	70.07	71.73	68.57	71.73	70.07
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	9953250	9953250	9953250	9953250	9953250	9953250
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	63.33	66.51	70.41	63.33	70.41	66.51
	- Percentage of Shares (as a % of the total share capital of the company)	19.91	19.91	19.91	19.91	19.91	19.91
	b) Non-encumbered						
	- Number of shares	5762252	5012252	4182252	5762252	4182252	5012252
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	36.67	33.49	29.59	36.67	29.59	33.49
	- Percentage of Shares (as a % of the total share capital of the company)	11.52	10.02	8.36	11.52	8.36	10.02

Particulars		Quarter ended 30.09.2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unsolved at end of the quarter	Nil





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**NOTES :**

1. Disclosure of Assets and Liabilities as per clause 41(1) (ea) of the Listing agreement

Particulars	STANDALONE		
	As at 30th September 2015	As at 30th September 2014	As at 31st March 2015
	Unaudited	Unaudited	Audited
<b>Rs. In Lacs</b>			
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	5,001.28	5,001.28	5,001.28
(b) Reserves and Surplus	901.11	889.51	895.08
<b>Sub-total-Shareholders' Funds</b>	<b>5,902.39</b>	<b>5,890.79</b>	<b>5,896.36</b>
<b>(2) Non-Current Liabilities</b>			
(a) Long term provisions	0.26	0.01	0.25
<b>Sub-total-Non-Current Liabilities</b>	<b>0.26</b>	<b>0.01</b>	<b>0.25</b>
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	-	20.00	-
(b) Trade payables	2,490.63	3,531.42	1,576.98
(c) Other current liabilities	58.00	89.56	104.11
(d) Short-term provisions	-	-	0.01
<b>Sub-total-Current Liabilities</b>	<b>2,548.63</b>	<b>3,640.98</b>	<b>1,681.10</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>8,451.28</b>	<b>9,531.78</b>	<b>7,577.71</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
Tangible assets	0.07	0.09	0.08
(b) Non Current Investments	5,294.87	5,294.87	5,294.87
(c) Deferred Tax Asset (Net)	430.28	437.68	434.01
(d) Long term loans and advances	37.00	30.77	38.58
<b>Sub-total-Non-current assets</b>	<b>5,762.23</b>	<b>5,763.41</b>	<b>5,767.54</b>
<b>(2) Current assets</b>			
(a) Inventories	-	-	-
(b) Trade receivables	2,573.38	3,611.98	1,702.28
(c) Cash and Bank Balances	43.41	66.86	39.72
(d) Short-term loans and advances	71.34	82.88	60.15
(e) Other current assets	0.92	6.64	8.02
<b>Sub-total-Current Assets</b>	<b>2,689.05</b>	<b>3,768.37</b>	<b>1,810.17</b>
<b>Total Assets</b>	<b>8,451.28</b>	<b>9,531.78</b>	<b>7,577.71</b>

2. The above Results were reviewed by the Audit committee and approved by the Board of Directors of the company in their meeting held on 31st October, 2015 and 2nd November, 2015 respectively.

3. The company is engaged in trading activities only. Hence, in the opinion of the management, provisions of Accounting Standard 17 Segment Reporting are not applicable to the company's standalone results.

4. The above result have been reviewed by the statutory Auditors as required under clause 41 of the listing agreement.

5. Previous period figures are re-grouped and re-arranged wherever necessary.

For Ruchi Strips and Alloys Limited



*(Handwritten Signature)*

**(Umesh Shakra)**  
Managing Director  
DIN - 00061312

Place : Indore  
Date : 2nd November, 2015



**A K MAHESHWARI**  
**F.C.A**

To,  
The Board of Directors  
Ruchi Strips and Alloys Limited

02.11.2015

**Sub: Limited Review for the quarter ending 30<sup>th</sup> September 2015**


Dear Sir,

We have reviewed the accompanying Unaudited Financial Results of **Ruchi Strips and Alloys Limited** ("the Company") for the quarter and half year ending 30<sup>th</sup> September 2015 ("the statement") being submitted by the Company pursuant to Clause 41 of the listing agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with the applicable accounting standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Arun Maheshwari & Co.**  
**Chartered Accountants**  
**(Firm Reg. No. 0870C)**

  
**CA Arun Maheshwari**  
**(Proprietor)**  
**M.No. 70354**



Indore