



Ruchi

Strips & Alloys Ltd.

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CIN : L27100MH1987PLC142326

RSAL/BSE/26/2017-18

February 10, 2018

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Rotunda Building, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting dated February 10, 2018.**

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2017 as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. February 10, 2018.

Also enclosed is the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting was commenced at 4:30 P.M. and concluded on 6:00 P.M.

The aforesaid documents are also placed on the website of the Company at [www.ruchistrips.com](http://www.ruchistrips.com).

Kindly take the same on record.

Thank you.

Yours truly,

**For Ruchi Strips and Alloys Limited**

  
**Parag Gupta**  
**Company Secretary**  
**M. No. A50725**



## RUCHI STRIPS AND ALLOYS LIMITED

Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai – 400 021  
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Phone No.: 022-22851303 Fax: 022-22823177  
CIN: L27100MH1987PLC142326

Rs in Lacs							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017							
Sr. No.	Particulars	Three months ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/Income from operations	-	-	200.03	-	1,207.57	1,498.69
	(b) Other operating income	5.50	3.86	7.25	25.30	30.75	50.71
	<b>Total income from operations</b>	<b>5.50</b>	<b>3.86</b>	<b>207.28</b>	<b>25.30</b>	<b>1,238.32</b>	<b>1,549.40</b>
	Other Income	0.32	0.31	0.29	1.17	2.99	5.16
	<b>Total Income</b>	<b>5.82</b>	<b>4.17</b>	<b>207.57</b>	<b>26.47</b>	<b>1,241.31</b>	<b>1,554.56</b>
2	<b>EXPENSES :-</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	195.56	-	1,195.02	1,484.14
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Excise Duty on Sales	-	-	-	-	-	-
	(e) Employee benefits expenses	1.92	7.98	9.21	19.16	27.06	36.56
	(f) Finance costs	0.04	0.03	0.05	0.12	0.14	0.02
	(g) Depreciation and amortisation expenses	0.00	0.01	-	0.01	0.01	0.01
	(h) Other expenses	6.89	10.56	5.39	23.02	20.46	27.09
	<b>Total Expenses (a to h)</b>	<b>8.85</b>	<b>18.58</b>	<b>210.21</b>	<b>42.31</b>	<b>1,242.69</b>	<b>1,547.82</b>
3	<b>Profit/(Loss) from operations before exceptional items, extraordinary items and tax (1-2)</b>	<b>(3.03)</b>	<b>(14.41)</b>	<b>(2.64)</b>	<b>(15.84)</b>	<b>(1.38)</b>	<b>6.74</b>
4	<b>Exceptional items</b>	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before extraordinary items and tax (3+4)</b>	<b>(3.03)</b>	<b>(14.41)</b>	<b>(2.64)</b>	<b>(15.84)</b>	<b>(1.38)</b>	<b>6.74</b>
6	<b>Extraordinary items</b>	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax (5+6)</b>	<b>(3.03)</b>	<b>(14.41)</b>	<b>(2.64)</b>	<b>(15.84)</b>	<b>(1.38)</b>	<b>6.74</b>
8	<b>Tax expense :</b>						
	(a) Current Tax	-	(0.05)	(0.42)	-	-	1.27
	(b) Deferred Tax	(0.19)	-	-	(0.19)	-	-
	(c) Income tax for earlier year	-	-	-	-	(0.15)	(0.13)
	<b>Total Tax Expense (a+b+c)</b>	<b>(0.19)</b>	<b>(0.05)</b>	<b>(0.42)</b>	<b>(0.19)</b>	<b>(0.15)</b>	<b>1.14</b>
9	<b>Net Profit/(Loss) from the period (7-8)</b>	<b>(2.84)</b>	<b>(14.36)</b>	<b>(2.22)</b>	<b>(15.65)</b>	<b>(1.23)</b>	<b>5.60</b>
10	<b>Other Comprehensive Income/(loss)</b>						
(A)	<b>(i) Items that will not be reclassified to profit or loss</b>						
	(a) Remeasurements of the defined benefit plans	(1.20)	1.03	-	0.61	-	0.16
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.05	-	-	(0.19)	-	(0.05)
(B)	<b>(i) Items that may be reclassified to profit or loss</b>						
	(b) Income tax relating to items that will be reclassified to profit or loss						
11	<b>Total Comprehensive Income/(loss) (9+10)</b>	<b>(3.99)</b>	<b>(13.33)</b>	<b>(2.22)</b>	<b>(15.23)</b>	<b>(1.23)</b>	<b>5.71</b>
12	<b>Paid-up equity share capital (face value of the Share Rs 10/- each)</b>	<b>5,001.28</b>	<b>5,001.28</b>	<b>5,001.28</b>	<b>5,001.28</b>	<b>5,001.28</b>	<b>5,001.28</b>
13	<b>Reserve excluding Revaluation Reserves</b>		-	-	-	-	(4,811.59)
14	<b>Basic /Diluted Earnings Per Share Before and After Extraordinary Items (Not annualised)</b>						
	<b>(1) Basic (in Rs.)</b>	<b>(0.01)</b>	<b>(0.03)</b>	<b>(0.00)</b>	<b>(0.03)</b>	<b>0.00</b>	<b>0.01</b>
	<b>(2) Diluted (in Rs.)</b>	<b>(0.01)</b>	<b>(0.03)</b>	<b>(0.00)</b>	<b>(0.03)</b>	<b>0.00</b>	<b>0.01</b>



**NOTES :**

- 1 The unaudited financial results for the period ended December 31, 2017 were reviewed by the Audit committee at its meeting held on February 10, 2018 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI ( Listing obligations and Disclosure requirements ) Regulation, 2015
- 2 The Company has adopted Indian Accounting Standard ( Ind AS ) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 The Ind AS compliant financial results for the quarter ended December 31, 2016 have not been audited nor reviewed by Statutory Auditors However, management has exercised necessary Due diligence to ensure that the said Financial Results provide a True & Fair view of its affairs .
- 4 The Company has extended Gurantee to various banks on Behalf of its subsidiary, i.e. RSAL Steel Private Limited, amounting to Rs. 241.48 Crores and Rs.25 Crores (F.Y 2016-17 Rs. 241.48 Cr. & Rs. 25 Cr.)for working capital facilities and working capital term loan respectively. Deemed cost of gurantee has not been accounted as the Subsidiary had negative net worth as on April 1, 2016 and Net investment in subsidiary has been written off by the company.
- 5 Reconciliation of the standalone financial results ended March 31, 2017 to those reported under previous Generally Accepted Accounting Principles ( GAAP ) are summarised as follows :

Particulars	Rs. in Lacs		
	Year Ended on March 31, 2017	Quarter Ended on December 31, 2016	Nine months Ended on December 31, 2016
<b>Profit After Tax as Reported under Previous GAAP</b>	5.71	(2.22)	(1.23)
Actuarial gains on gratuity from classified from profit and loss to other Comprehensive income	(0.16)	-	-
Taxation Impacts on Ind AS adjustments	0.05	-	-
<b>Profit After Tax as reported under IND AS</b>	<b>5.60</b>	<b>(2.22)</b>	<b>(1.23)</b>
Other Comprehensive Income / Expenses (Net of Taxes)	0.11	-	-
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>5.71</b>	<b>(2.22)</b>	<b>(1.23)</b>

- 6 The figures for the previous period / year have been regrouped / reclassified / rearranged , wherever necessary, to corospond with the current periods classificatae / disclosure.

For Ruchi Strips and Alloys Limited

Place Indore  
Date February 10, 2018



*Umesh Shaha*

Umesh Shaha  
Chairman  
DIN NO 00061312