



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO

12.11.2016

The Board of Directors
Ruchi strips And Alloys Limited

We have reviewed the accompanying statement of unaudited standalone Financial Results of **Ruchi Strips And Alloys Limited** ("the company") for the quarter and half year ended on 30th September, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Gattani & Associates
Chartered Accountants

Firm Reg. No. 003521C


CA Alok Gattani
(Partner)

M. No. 072624



RUCHI STRIPS AND ALLOYS LIMITED

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CIN: L27100MH1987PLC142326

STATEMENT OF UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2016							
						Rs in lacs	
Sr. No.	Particulars	Three months ended			Half Year ended		Year ended 31.03.2016
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations						
	(a) Net Sales/Income from operations (net of excise duty)	494.18	513.36	980.44	1,007.54	1,885.33	3,273.17
	(b) Other operating income	10.07	13.43	13.90	23.50	33.51	57.93
	Total income from operations (net)	504.25	526.79	994.34	1,031.04	1,918.84	3,331.10
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	490.10	509.36	972.63	999.46	1,875.17	3,257.14
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	8.80	9.05	7.57	17.85	14.98	31.14
	(e) Depreciation and amortisation expense	0.01	-	0.01	0.01	0.01	0.01
	(f) Other expenses	9.87	5.20	12.41	15.07	18.43	5,321.86
	Total expenses	508.78	523.61	992.62	1,032.39	1,908.59	8,610.15
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.52)	3.18	1.72	(1.34)	10.25	(5,279.05)
4	Other income	0.41	2.29	1.99	2.70	2.17	1.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.12)	5.47	3.71	1.35	12.42	(5,277.30)
6	Finance costs	0.04	0.05	0.04	0.09	0.36	0.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4.16)	5.42	3.67	1.26	12.06	(5,278.00)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(4.16)	5.42	3.67	1.26	12.06	(5,278.00)
10	Tax expense						
	Current Tax	(0.61)	1.03	0.70	0.42	2.30	0.36
	Deferred Tax	-	-	1.37	-	3.73	434.01
	Income tax for earlier year	-	(0.15)	-	(0.15)	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(3.55)	4.54	1.60	0.99	6.03	(5,712.37)
12	Extraordinary item (net of tax expense - Nil)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(3.55)	4.54	1.60	0.99	6.03	(5,712.37)
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)	(3.55)	4.54	1.60	0.99	6.03	(5,712.37)
17	Paid-up equity share capital (Face Value - Rs.10/- per share)	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	(4,817.30)
19.i	Basic and diluted earnings per share (of Rs.10/- each) before extraordinary items (not annualised)	(0.01)	0.01	0.003	0.00	0.01	(11.44)
19.ii	Basic and diluted earnings per share (of Rs.10/- each) after extraordinary items (not annualised)	(0.01)	0.01	0.003	0.00	0.01	(11.44)

For Ruchi Strips And Alloys Limited

Manish Jain

(Manish Jain)

Director

DIN - 02165053



Place : Indore

Date : November 12, 2016

RUCHI STRIPS AND ALLOYS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

Particulars	STANDALONE		
	As at 30th September 2016	As at 30th September 2015	As at 31st March 2016
	Unaudited	Unaudited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5,001.28	5,001.28	5,001.28
(b) Reserves and Surplus	(4,816.30)	901.11	(4,817.30)
Sub-total-Shareholders' Funds	184.98	5,902.39	183.98
(2) Non-Current Liabilities			
(a) Long term provisions	0.39	0.26	0.38
Sub-total-Non-Current Liabilities	0.39	0.26	0.38
(3) Current Liabilities			
(a) Short-term borrowings	-	-	-
(b) Trade payables	1,607.70	2,490.63	1,321.06
(c) Other current liabilities	41.25	58.00	51.67
(d) Short-term provisions	-	-	0.01
Sub-total-Current Liabilities	1,648.95	2,548.63	1,372.74
TOTAL-EQUITY AND LIABILITIES	1,834.32	8,451.28	1,557.10
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
Tangible assets	0.06	0.07	0.07
(b) Non Current Investments	15.00	5,294.87	15.00
(c) Deferred Tax Asset (Net)	-	430.29	-
(d) Long term loans and advances	20.47	37.00	44.05
Sub-total-Non-current assets	35.53	5,762.23	59.12
(2) Current assets			
(a) Inventories	-	-	-
(b) Trade receivables	1,700.99	2,573.38	1,356.52
(c) Cash and Bank Balances	41.63	43.41	88.19
(d) Short-term loans and advances	55.12	71.34	52.61
(e) Other current assets	1.05	0.92	0.66
Sub-total-Current Assets	1,798.79	2,689.05	1,497.98
Total Assets	1,834.32	8,451.28	1,557.10

1. The above Results were reviewed by the Audit committee and thereafter approved by the Board of Directors of the company at it's meeting held on November 12, 2016 . The Statutory Auditors have carried out a limited review of above financial results.

2. The Company is engaged in trading activities only. Hence, in the opinion of the Management, provisions of Accounting Standard - 17 Segment Reporting are not applicable to the Company's standalone results.

3. Previous period figures are re-grouped and re-arranged wherever necessary.

For Ruchi Strips And Alloys Limited

Manish Jain

(Manish Jain)
Director
DIN - 02165053



Place : Indore
Date : November 12, 2016