



501, Mahakosh House, 7/5, South Tukoganj,
Nath Mandir Road, Indore - 452001. INDIA.
Phone : +91 731 2518124-25-26.
Fax : +91 731 2518127.

CIN ... L27100 MH1987 PLC 142326

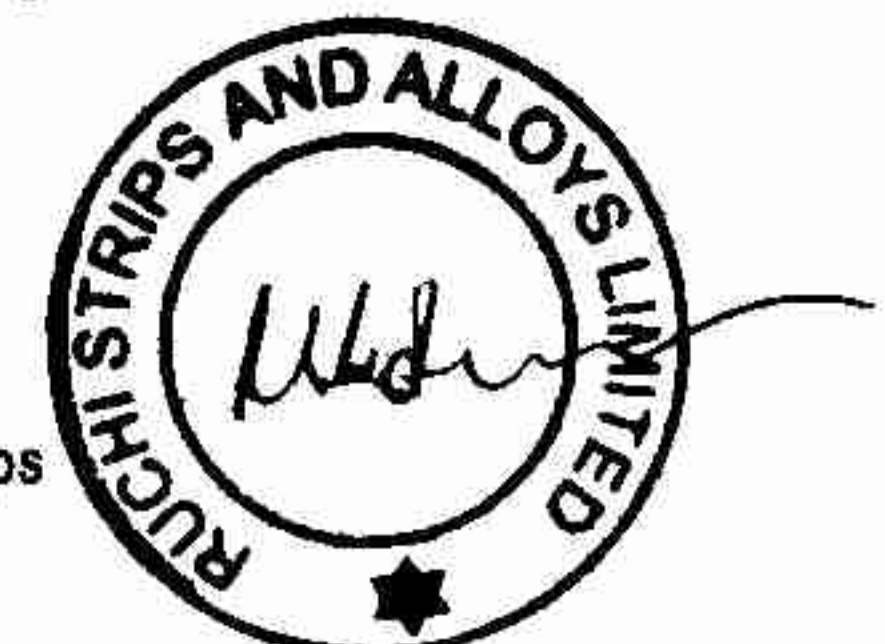
PART I

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014					
Rs in Lakhs					
Particulars	STANDALONE				
	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the previous year	Year to date figures for the period ended 30.06.2014	Previous year ended 31.03.2014
	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Income from Operations					
(a) Net Sales/Income from operations (net of excise duty)	5,521.84	11,852.64	9,762.34	5,521.84	27,516.25
(b) Other operating income	13.17	16.20	10.25	13.17	38.36
Total income from operations (net)	5,535.01	11,868.84	9,772.59	5,535.01	27,554.61
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	5,514.14	11,844.69	9,753.11	5,514.14	27,488.77
(c) Change in inventories of stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	7.21	6.39	6.33	7.21	25.24
(e) Depreciation and amortisation expense	0.01	0.04	0.03	0.01	0.13
(f) Other expenses	5.65	24.94	3.62	5.65	43.99
Total expenses	5,527.01	11,876.06	9,763.09	5,527.01	27,558.13
3 Profit from operations before other income, finance costs and exceptional items (1-2)	8.00	(7.22)	9.50	8.00	(3.52)
4 Other income	0.63	82.17	0.58	0.63	94.23
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	8.63	74.95	10.08	8.63	90.71
6 Finance costs	8.33	3.33	4.60	8.33	15.68
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	0.30	71.62	5.48	0.30	75.03
8 Exceptional items	-	4.30	-	-	4.30
9 Profit from ordinary activities before tax (7-8)	0.30	75.92	5.48	0.30	79.33
10 Tax expense					
Current Tax	0.05	14.47	1.05	0.05	15.12
Deferred Tax	1.59	23.52	1.86	1.59	73.09
Income tax for earlier year	-	10.44	-	-	10.44
11 Net Profit from ordinary activities after tax (9- 10)	(1.34)	27.49	2.57	(1.34)	(19.32)
12 Extraordinary item (net of tax expense Rs.)	-	-	-	-	-
13 Net Profit for the period (11+12)	(1.34)	27.49	2.57	(1.34)	(19.32)
14 Paid-up equity share capital (Face Value - Rs.10/- per share)	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28
15 Reserves excluding revaluation reserve as per last balance sheet	-	-	-	-	889.75
16.i Basic and diluted earnings per share (of Rs.10/- each) before extraordinary items (not annualised)	(0.00)	0.05	0.01	(0.00)	(0.04)
16.ii Basic and diluted earnings per share (of Rs.10/- each) after extraordinary items (not annualised)	(0.00)	0.05	0.01	(0.00)	(0.04)

Contd...2



Regd. Office : 611, Tulsiani Chambers, Nariman Point, MUMBAI-21
Phone: 022-22851303, Fax : 022-22823177.
E-mail : ruchistrips@ruchigroup.com. Visit us at : www.ruchigroup.com/ruchistrips





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GIN : D27100 MH1987 PLQ 142326

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2014

Particulars	STANDALONE				
	3 months ended 30.06.2014	Preceding 3 months ended 31.03.2014	Corresponding 3 months ended 30.06.2013 in the previous year	Year to date figures for the year ended 30.06.2014	Previous year ended 31.03.2014
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	35860199	35860199	35860199	35860199	35860199
- Percentage of shareholding	71.73	71.73	71.73	71.73	71.73
2 Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
- Number of shares	9953250	9953250	Nil	9953250	9953250
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	70.41	70.41	Nil	70.41	70.41
- Percentage of Shares (as a % of the total share capital of the company)	19.91	19.91	Nil	19.91	19.91
b) Non-encumbered					
- Number of shares	4182252	4182252	14135502	4182252	4182252
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	29.59	29.59	100	29.59	29.59
- Percentage of Shares (as a % of the total share capital of the company)	8.36	8.36	28.27	8.36	8.36

Particulars	3 months ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unsolved at end of the quarter	Nil

Notes :-

- 1 Previous period figures are re-grouped and re-arranged wherever necessary.
- 2 The Unaudited Financial Results for the quarter ended 30th June, 2014, reviewed by the Audit Committee, were taken on record, at the Board meeting held on 13th August, 2014.
- 3 Year - to - date figures for the current year as well as previous year represents results of 3 Months.
- 4 The company is engaged in trading activities only. Hence, in the opinion of the management, provisions of Accounting Standard 17 Segment reporting are not applicable to the company's standalone results.
- 5 The figures of the last quarter of FY 2013-14 are balancing figures between audited figures for the full financial year and year- to - date figures up to quarter ended 31.12.2013.
- 6 The above results have been reviewed by the statutory Auditor as required under clause 41 of the listing agreement.
- 7 Consequent to enactment of new Companies Act 2013 w.e.f. 01.04.2014 and as per the Schedule II of the Companies Act 2013 ; company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30/6/2014 is lower by Rs. 0.02 lacs and profit before tax is higher to the extent of Rs. 0.02 lacs. An amount of Rs. 0.19 lacs (net of deferred tax) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II is nil.

Place : Indore
Date : 13th August, 2014

By the order of the Board
For Ruchi Strips and Alloys Limited

(Umesh Shehra)
Managing Director



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E-mail : ruchistrips@ruchigroup.com. Visit us at : www.ruchigroup.com/ruchistrips

ARUN MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

8/9 MAHESH NAGAR
INDORE (MP)
Ph. 2411462 (O)
2410231 (R)

A K MAHESHWARI
F.C.A

To,
The Board of Directors
Ruchi Strips and Alloys Limited
Indore

13.08.2014

Sub : Limited Review for the quarter ending 30th June 2014

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **RUCHI STRIPS AND ALOYS LIMITED** for the quarter ending 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



Further we invite attention to the note that From 1st April 2014, consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 ; company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30/6/2014 is lower by Rs. 0.02 lacs and profit before tax is higher to the extent of Rs. 0.02 lacs. An amount of Rs. 0.19 lacs (net of deferred tax) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II is nil.

For Arun Maheshwari & Co.

**Chartered Accountants
(Firm Reg. No. 0870C)**



**CA Arun Maheshwari
(Proprietor)
M.No. 70354**



Indore