

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013

		STANDALONE					
Particulars	3 months ended 30.09.2013	3 months ended 30.06.2013	Correspond ing 3 months ended 30.09.2012	Year to date figures for the current period ended 30.09.2013	Year to date figures for the previous period ended 30.09.2012	Year to date figures for the previous period ended 31.03.2013 (18 months)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from Operations</b>							
(a) Net Sales/Income from operations (net of excise duty)	<b>3,585.86</b>	9,762.34	7,514.86	<b>13,348.20</b>	17,907.86	55,292.03	
(b) Other operating income	<b>5.29</b>	10.25	6.07	<b>15.54</b>	11.35	35.05	
<b>Total income from operations (net)</b>	<b>3,591.15</b>	9,772.59	7,520.93	<b>13,363.74</b>	17,919.21	55,327.08	
<b>2 Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	<b>3,577.63</b>	9,753.11	7,467.11	<b>13,330.74</b>	16,954.13	54,381.04	
(c) Change in inventories of stock-in-trade	-	-	-	-	754.11	43.69	
(d) Employee benefits expense	<b>6.30</b>	6.33	8.05	<b>12.63</b>	15.69	46.54	
(e) Depreciation and amortisation expense	<b>0.02</b>	0.03	0.04	<b>0.05</b>	0.07	0.19	
(f) Other expenses	<b>8.94</b>	3.62	19.51	<b>12.56</b>	127.49	84.30	
<b>Total expenses</b>	<b>3,592.89</b>	9,763.09	7,494.71	<b>13,355.98</b>	17,851.49	54,555.76	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.74)</b>	9.50	26.22	<b>7.76</b>	67.72	771.32	
4 Other income	<b>5.47</b>	0.58	0.98	<b>6.05</b>	1.09	150.95	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3.73</b>	10.08	27.20	<b>13.81</b>	68.81	922.27	
6 Finance costs	<b>6.14</b>	4.60	5.89	<b>10.74</b>	21.08	692.82	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(2.41)</b>	5.48	21.31	<b>3.07</b>	47.73	229.45	
8 Exceptional items	-	-	-	-	-	-	
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>(2.41)</b>	5.48	21.31	<b>3.07</b>	47.73	229.45	
10 Tax expense							
Current Tax	<b>(0.46)</b>	1.05	4.27	<b>0.59</b>	10.37	45.91	
Deferred Tax	<b>47.51</b>	1.86	6.91	<b>49.37</b>	15.47	64.59	
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>(49.46)</b>	2.57	<b>10.13</b>	<b>(46.89)</b>	21.89	118.95	
12 Extraordinary item (net of tax expense - Nil )	-	-	-	-	-	-	
<b>13 Net Profit for the period (11+12)</b>	<b>(49.46)</b>	2.57	10.13	<b>(46.89)</b>	21.89	118.95	
14 Paid-up equity share capital (Face Value - Rs.10/- per share)	<b>5,001.28</b>	5,001.28	5,001.28	<b>5,001.28</b>	5,001.28	5,001.28	
15 Reserves excluding revaluation reserve as per last balance sheet	<b>862.20</b>	911.66	885.30	<b>862.20</b>	885.30	909.08	
16.i Basic and diluted earnings per share (of Rs.10/- each) before extraordinary items (not annualised)	<b>(0.099)</b>	0.01	0.02	<b>(0.094)</b>	0.04	0.24	
16.ii Basic and diluted earnings per share (of Rs.10/- each) after extraordinary items (not annualised)	<b>(0.099)</b>	0.01	0.02	<b>(0.094)</b>	0.04	0.24	

## PART II

## SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013

	Particulars	STANDALONE					
		3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for the current period ended 30.09.2013	Year to date figures for the previous period ended 30.09.2012	Year to date figures for the previous period ended 31.03.2013 (18 months)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	<b>35860199</b>	<b>35860199</b>	35861699	<b>35860199</b>	35861699	35861699
	- Percentage of shareholding	<b>71.73</b>	<b>71.73</b>	71.73	<b>71.73</b>	71.73	71.73
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	<b>Nil</b>	<b>Nil</b>	Nil	<b>Nil</b>	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	<b>Nil</b>	<b>Nil</b>	Nil	<b>Nil</b>	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	<b>Nil</b>	<b>Nil</b>	Nil	<b>Nil</b>	Nil	Nil
	b) Non-encumbered						
	- Number of shares	<b>14135502</b>	<b>14135502</b>	14134002	<b>14135502</b>	14134002	14134002
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	<b>100</b>	<b>100</b>	100	<b>100</b>	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	<b>28.27</b>	<b>28.27</b>	28.27	<b>28.27</b>	28.27	28.27

	Particulars	6 months ended 30.09.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unsolved at end of the quarter	Nil

## Notes :-

- 1 Previous period figures are re-grouped and re-arranged wherever necessary. The figures for the period ended 31st March 2013 are for 18 Months.
- 2 The Financial Results for the quarter ended 30th September, 2013, reviewed by the Audit Committee, were taken on record at the Board meeting held on 9th November, 2013.
- 3 Year - to -date figure for the current year as well as previous year represents results of 6 Months.
- 4 The company is engaged in trading activities only. Hence, in the opinion of the management, the company has only one business Segment i.e. Merchant Trading.