

# RUCHI STRIPS AND ALLOYS LIMITED

Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

E-mail: investors@ruchistrips.com Website: www.ruchistrips.com

Phone No.: 022-22851303 Fax: 022-22823177

CIN: L27100MH1987PLC142326

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014							Rs in lakhs
Sl. No.	Particulars	STANDALONE					Year ended 31.03.2014 Audited
		Three months ended			Half year ended		
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations (net of excise duty)	9,582.32	5,521.84	3,585.86	15,104.16	13,348.20	27,516.25
	(b) Other operating income	10.40	13.17	5.29	23.57	15.54	38.36
	<b>Total income from operations (net)</b>	<b>9,592.72</b>	<b>5,535.01</b>	<b>3,591.15</b>	<b>15,127.73</b>	<b>13,363.74</b>	<b>27,554.61</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	9,576.09	5,514.14	3,577.63	15,090.23	13,330.74	27,488.77
	(c) Change in inventories of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	7.49	7.21	6.30	14.70	12.63	25.24
	(e) Depreciation and amortisation expense	-	0.01	0.02	0.01	0.05	0.13
	(f) Other expenses	14.43	5.65	8.94	20.08	12.56	43.99
	<b>Total expenses</b>	<b>9,598.01</b>	<b>5,527.01</b>	<b>3,592.89</b>	<b>15,125.02</b>	<b>13,355.98</b>	<b>27,558.13</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(5.29)</b>	<b>8.00</b>	<b>(1.74)</b>	<b>2.71</b>	<b>7.76</b>	<b>(3.52)</b>
4	Other income	6.20	0.63	5.47	6.83	6.05	94.23
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>0.91</b>	<b>8.63</b>	<b>3.73</b>	<b>9.54</b>	<b>13.81</b>	<b>90.71</b>
6	Finance costs	0.81	8.33	6.14	9.14	10.74	15.88
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>0.10</b>	<b>0.30</b>	<b>(2.41)</b>	<b>0.40</b>	<b>3.07</b>	<b>75.03</b>
8	Exceptional items	-	-	-	-	-	4.30
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>0.10</b>	<b>0.30</b>	<b>(2.41)</b>	<b>0.40</b>	<b>3.07</b>	<b>79.33</b>
10	Tax expense						
	Current Tax	0.03	0.05	(0.46)	0.08	0.59	15.12
	Deferred Tax	(1.29)	1.59	47.51	0.30	49.37	73.09
	Income tax for earlier year	-	-	-	-	-	10.44
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1.36</b>	<b>(1.34)</b>	<b>(49.46)</b>	<b>0.02</b>	<b>(46.89)</b>	<b>(19.32)</b>
12	Extraordinary item (net of tax expense - Nil )	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>1.36</b>	<b>(1.34)</b>	<b>(49.46)</b>	<b>0.02</b>	<b>(46.89)</b>	<b>(19.32)</b>
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28	5,001.28
15	Reserves excluding revaluation reserve as per last balance sheet	-	-	-	-	-	889.76
16.i	Basic and diluted earnings per share (of Rs.10/- each) before extraordinary items (not annualised)	0.00	(0.00)	(0.099)	0.000	(0.094)	(0.04)
16.ii	Basic and diluted earnings per share (of Rs.10/- each) after extraordinary items (not annualised)	0.00	(0.00)	(0.099)	0.000	(0.094)	(0.04)

PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	35860199	35860199	35860199	35860199	35860199	35860199
	- Percentage of shareholding	71.73	71.73	71.73	71.73	71.73	71.73
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	9953250	9953250	Nil	9953250	Nil	9953250
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	70.41	70.41	Nil	70.41	Nil	70.41
	- Percentage of Shares (as a % of the total share capital of the company)	19.91	19.91	Nil	19.91	Nil	19.91
	b) Non-encumbered						
	- Number of shares	4182252	4182252	14135502	4182252	14135502	4182252
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	29.59	29.59	100	29.59	100	29.59
	- Percentage of Shares (as a % of the total share capital of the company)	8.36	8.36	28.27	8.36	28.27	8.36

B	Particulars	Quarter ended 30.09.2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unsolved at end of the quarter	Nil





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### NOTES :

1. Disclosure of Assets and Liabilities as per clause 41(1) (ea) of the Listing agreement

Particulars	STANDALONE		
	As at 30th September 2014	As at 30th September 2013	As at 31st March 2014
	Unaudited	Unaudited	Audited
<b>Rs. In Lacs</b>			
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	5,001.28	5,001.28	5,001.28
(b) Reserves and Surplus	889.51	910.52	889.76
	<b>5,890.79</b>	<b>5,911.80</b>	<b>5,891.04</b>
<b>(2) Non-Current Liabilities</b>			
(a) Long term provisions	0.01	0.18	0.16
	<b>0.01</b>	<b>0.18</b>	<b>0.16</b>
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	20.00	120.00	120.00
(b) Trade payables	3,531.42	3,949.40	3,754.90
(c) Other current liabilities	89.56	68.15	81.26
(d) Short-term provisions	-	-	0.01
	<b>3,640.98</b>	<b>4,137.55</b>	<b>956.17</b>
<b>Total</b>	<b>9,531.78</b>	<b>10,049.53</b>	<b>6,847.37</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
Tangible assets	0.09	0.44	0.37
(b) Non Current Investments	5,294.87	5,095.87	5,094.87
(c) Deferred Tax Asset (Net)	437.68	510.03	437.99
(d) Long term loans and advances	30.77	46.90	25.76
	<b>5,763.41</b>	<b>5,653.24</b>	<b>5,558.99</b>
<b>(2) Current assets</b>			
(a) Inventories	-	-	-
(b) Trade receivables	3,611.98	4,249.54	844.50
(c) Cash and Bank Balances	66.86	39.23	32.91
(d) Short-term loans and advances	82.89	95.03	401.08
(e) Other current assets	6.64	12.49	9.89
	<b>3,768.37</b>	<b>4,396.29</b>	<b>1,288.38</b>
<b>Total</b>	<b>9,531.78</b>	<b>10,049.53</b>	<b>6,847.37</b>

2. The above Results were reviewed by the Audit committee and thereafter were approved by the Board of Directors of the company in their meeting held on 7th and 8th November, 2014 respectively.

3. Previous period figures are re-grouped and re-arranged wherever necessary.

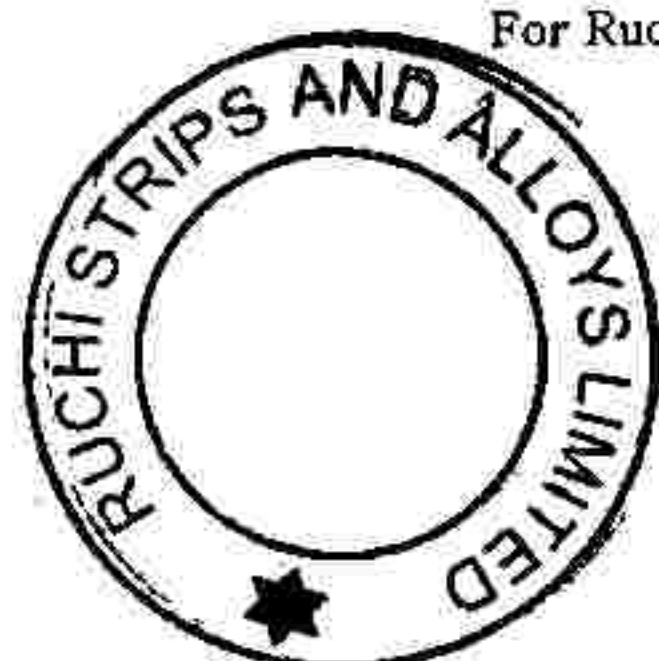
4. The company is engaged in trading activities only. Hence, in the opinion of the management, provisions of Accounting Standard 17 Segment Reporting are not applicable to the company's standalone results.

5. Consequent to enactment of the Companies Act 2013, the company has revised depreciation with reference to estimated economic life of Fixed Assets prescribed by schedule II of the Act, Due to revision in estimated economic life, the charge of depreciation is lower by Rs.0.05 Lacs for the half year ended 30th September, 2014 including Rs.0.03 Lacs for the Quarter ended 30th September, 2014,

In accordance with transitional provision in respect of assets whose useful life is already exhausted as on 01.04.2014, depreciation (net of deferred tax) has been recognised in opening balance of retained earning in accordance with the requirements of schedule II of the Act.

6. The above result have been reviewed by the statutory Auditors as required under clause 41 of the listing agreement.

Place : Indore  
Date : 08.11.2014



For Ruchi Strips and Alloys Limited

*(Signature)*

(Umesh Shahra)  
Managing Director  
DIN - 00061312



**ARUN MAHESHWARI & CO.**  
CHARTERED ACCOUNTANTS

8/9 MAHESH NAGAR  
INDORE (MP)  
Ph. 2411462 (O)  
2410231 (R )

A K MAHESHWARI  
F.C.A

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08.11.2014

To,  
The Board of Directors  
Ruchi Strips and Alloys Limited  
Indore

**Sub : Limited Review for the quarter ending 30<sup>th</sup> September 2014**

Dear Sir,

We have reviewed the accompanying statement of un audited financial result of **RUCHI STRIPS AND ALOYS LIMITED** as at and for the quarter ending 30<sup>th</sup> September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.





Further we invite attention to the note that From 1<sup>st</sup> April 2014, consequent to enactment of new Companies Act 2013 and as per the Schedule II of the Companies Act 2013 ; company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly, carrying amount as on 01/04/2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the half year ended 30/9/2014 is lower by Rs. 0.05 lacs and for the quarter ended 30/09/2014 is lower by 0.03 lacs and profit before tax for the half year ended 30/09/2014 is higher to the extent of Rs. 0.05 lacs and Rs. 0.03 lacs for the quarter ended 30/09/2014. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on 01/04/2014, depreciation (net of deferred tax ) has been recognized in opening balance of retained earning in accordance with the requirements of Schedule II of the Act.

**For Arun Maheshwari & Co.**

**Chartered Accountants**

**(Firm Reg. No. 0870C)**



**CA Arun Maheshwari**

**( Proprietor)**

**M.No. 70354**



Indore