

# RUCHI STRIPS AND ALLOYS LIMITED

Regd. Off.: 611, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

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Phone No.: 022-22851303 Fax: 022-22823177

CIN: L27100MH1987PLC142326

PART - I - STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015							
Rs. in Lakhs							
	Particulars	STANDALONE				CONSOLIDATED	
		For the Quarter ended		For the year ended		For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations (net of excise duty)	2,000.48	5,521.93	11,852.64	22,626.57	27,516.25	88,244.15
	(b) Other operating income	13.80	11.95	16.20	49.32	38.36	246.70
	<b>Total income from operations (net)</b>	<b>2,014.28</b>	<b>5,533.88</b>	<b>11,868.84</b>	<b>22,675.89</b>	<b>27,554.61</b>	<b>88,490.85</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	24,652.96
	(b) Purchase of stock-in-trade	1,993.78	6,515.00	11,844.69	22,599.01	27,488.77	53,363.07
	(c) Change in inventories of stock-in-trade	-	-	-	-	-	1,410.66
	(d) Employee benefits expense	7.38	7.22	6.39	29.29	25.24	1,221.45
	(e) Depreciation and amortisation expense	0.00	0.01	0.04	0.01	0.13	248.16
	(f) Other expenses	6.30	6.32	24.94	32.70	43.99	4,400.86
	<b>Total expenses</b>	<b>2,007.46</b>	<b>5,528.55</b>	<b>11,876.06</b>	<b>22,661.01</b>	<b>27,558.13</b>	<b>85,297.16</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>6.82</b>	<b>5.33</b>	<b>(7.22)</b>	<b>14.88</b>	<b>(3.52)</b>	<b>3,193.69</b>
4	Other income	1.62	0.66	82.17	9.11	94.23	282.37
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>8.43</b>	<b>5.99</b>	<b>74.95</b>	<b>23.99</b>	<b>90.71</b>	<b>3,476.06</b>
6	Finance costs	1.15	0.77	3.33	11.06	15.68	3,119.18
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7.28</b>	<b>5.22</b>	<b>71.62</b>	<b>12.93</b>	<b>75.03</b>	<b>356.88</b>
8	Exceptional items - + / (-)	-	-	4.30	-	4.30	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>7.28</b>	<b>5.22</b>	<b>75.92</b>	<b>12.93</b>	<b>79.33</b>	<b>356.88</b>
10	Tax expense (including deferred tax)	4.43	2.43	48.43	7.24	98.65	111.34
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>2.85</b>	<b>2.79</b>	<b>27.49</b>	<b>5.69</b>	<b>(19.32)</b>	<b>245.55</b>
12	Extraordinary item (net of tax expense Rs. )	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>2.85</b>	<b>2.79</b>	<b>27.49</b>	<b>5.69</b>	<b>(19.32)</b>	<b>245.55</b>
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	-	-	-	5,001.28	5,001.28	5,001.28
15	Reserves excluding revaluation reserve as per last balance sheet	-	-	-	895.08	889.76	1,038.75
16.i	Basic and diluted earnings per share (of Rs. 10/- each) before extraordinary items (not annualised)	0.01	0.01	0.05	0.01	(0.04)	0.49
16.ii	Basic and diluted earnings per share (of Rs. 10/- each) after extraordinary items (not annualised)	0.01	0.01	0.05	0.01	(0.04)	0.49

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2015							
Rs. in Lakhs							
	Particulars	STANDALONE				CONSOLIDATED	
		For the Quarter ended		For the year ended		For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of shares	35030199	35860199	35860199	35030199	35860199	35030199
	- Percentage of shareholding	70.07	71.73	71.73	70.07	71.73	70.07
2	<b>Promoters and Promoter Group shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	9953250	9953250	9953250	9953250	9953250	9953250
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	66.51	70.41	70.41	66.51	70.41	66.51
	- Percentage of Shares (as a % of the total share capital of the company)	19.91	19.91	19.91	19.91	19.91	19.91
	<b>b) Non-encumbered</b>						
	- Number of shares	5012252	4182252	4182252	5012252	4182252	5012252
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	33.49	29.59	29.59	33.49	29.59	33.49
	- Percentage of Shares (as a % of the total share capital of the company)	10.03	8.36	8.36	10.03	8.36	10.03

	Particulars	3 months ended 31.03.2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at beginning of the quarter	Nil
	Received during the quarter	Two
	Disposed off during the quarter	Two
	Remaining unsolved at end of the quarter	Nil



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## NOTES :

1. Disclosure of Assets and Liabilities as per clause 41(1) (ea) of the Listing agreement

		STANDALONE		CONSOLIDATED	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders funds				
	(a) Share Capital	5,001.28	5,001.28	5,001.28	5,001.28
	(b) Reserves and surplus	895.08	889.76	1,038.75	1,525.89
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders funds	5,896.36	5,891.04	6,040.03	6,527.17
2	Minority Interest	-	-	670.00	670.00
3	Non-current liabilities				
	(a) Long term borrowings	-	-	2,754.70	3,431.45
	(b) Other long term liabilities	-	-	4.24	4.24
	(c) Long term provisions	0.25	0.16	107.92	59.98
	Sub-total - Non-current liabilities	0.25	0.16	2,866.86	3,495.67
4	Current liabilities				
	(a) Short term borrowings	-	120.00	3,505.02	3,498.35
	(b) Trade payables	1,576.98	754.90	11,895.08	13,161.85
	(c) Other current liabilities	104.11	81.26	2,941.22	3,383.37
	(d) Short term provisions	0.01	0.01	342.35	454.95
	Sub-total - Current liabilities	1,681.10	956.17	18,683.67	20,498.52
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,577.71</b>	<b>6,847.37</b>	<b>28,260.56</b>	<b>31,191.36</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	(a) Fixed assets	0.08	0.37	3,431.21	4,744.50
	(b) Non-current investments	5,294.87	5,094.87	15.00	15.00
	(c) Deferred tax assets (net)	434.01	437.99	685.22	336.66
	(d) Long term loans and advances	38.58	25.24	455.62	487.12
	Sub-total - Non-current assets	5,767.54	5,558.47	4,587.05	5,583.28
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	6,149.43	7,884.53
	(c) Trade receivables	1,702.28	844.50	11,686.46	11,339.36
	(d) Cash and cash equivalents	39.72	33.42	2,425.04	2,350.44
	(e) Short term loans and advances	60.15	401.08	3,152.52	3,898.41
	(f) Other current assets	8.02	9.90	260.06	135.34
	Sub-total - Current assets	1,810.17	1,288.90	23,673.51	25,608.08
	<b>TOTAL - ASSETS</b>	<b>7,577.71</b>	<b>6,847.37</b>	<b>28,260.56</b>	<b>31,191.36</b>



2. The above Results were reviewed by the Audit committee and approved by the Board of Directors of the company in their meeting held on 27th May , 2015 respectively.

3. Previous period figures are re-grouped and re-arranged wherever necessary.

4. The company is engaged in trading activities only. Hence, in the opinion of the management, provisions of Accounting Standard 17 Segment Reporting are not applicable to the company's standalone results.

5. Pursuant to enactment of new Companies Act, 2013 and as per the schedule II of the Companies Act, 2013, the company has revised the useful life of fixed Assets for providing depreciation on it. Accordingly; carrying amount as on 01/04/2014 has been depreciated over the revised remaining useful life of fixed Assets. Due to this change depreciation for the year is lower by Rs.0.05 Lacs and Rs. 39.28 Lacs for standalone and consolidated respectively, for the year ended 31st March, 2015 and Rs 0.03 lacs for the quarter ended 31st March, 2015 to the company's standalone results. In accordance with transitional provision in respect of assets whose useful life is already exhausted as on 01/04/2014, depreciation Rs 0.19 Lacs (Net of deffered tax Rs 0.08 Lacs) and Rs. 732.50 Lacs (Net of deferred tax Rs. 351.81 Lacs) has been recognized in opening balance of retained earnings of standalone and consolidated account respectively, as per requirement of schedule II of the Act.

6. The figures of the last quarter is balancing figures between audited figures for the full financial year and year to date figures up to previous quarter.

For Ruchi Strips and Alloys Limited



(Manish Jain)

Director

DIN - 02165053

Place : Indore

Date : 27th May 2015

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Segmentwise Revenue, Results and Capital Employed (consolidated)

		Rs. in lakhs	
		CONSOLIDATED	
Particulars		As at 31.03.2015	As at 31.03.2014
		Audited	Audited
<b>1</b>	<b>Segment Revenue</b>		
	(a) Steel Business	77,740.02	75,232.81
	(b) Others	10,869.00	25,989.14
	(c) Unallocable	164.20	203.08
	<b>Total</b>	<b>88,773.22</b>	<b>101,425.03</b>
<b>2</b>	<b>Segment Results</b>		
	Profit / (Loss) before Finance cost and Tax		
	(a) Steel Business	3,521.00	3,646.92
	(b) Others	(23.99)	17.13
	(c) Unallocable	(20.95)	61.69
		3,476.06	3,725.74
	Less : Finance Cost	3,119.18	3,340.87
	Profit / (Loss) before Tax	356.88	384.87
<b>3</b>	<b>Capital employed</b>		
	<b>(Segment Assets Less Segment Liabilities)</b>		
	(a) Steel Business	7,934.06	12,247.01
	(b) Others	2,302.88	64.95
	(c) Unallocable	2,772.80	2,524.10
		13,009.74	14,836.06

For Ruchi Strips and Alloys Limited



(Manish Jain)  
Director

DIN - 02165053

Place : Indore

Date : 27th May 2015